

Grameen Gazette

FROM THE GREAT AUSTRALIAN DREAM TO THE GREAT AUSTRALIAN INCOME GAP

YOU CAN MAKE A DIFFERENCE

We need your donation to complete our analysis into the potential for socially impactful, viable Grameen style Microfinance in Australia to upend the growing divide in our Society



The families of Broadmeadows (Melb), Fairfield (Sydney) and Grafton (Northern NSW) are like any others - they want to live a good life, where they have fair living standards, their children have a good education and they can access healthcare when needed.

But as the wealth of the top 1% increases, and the share held by the poorest 50% continues to fall - the reality for these families is an endless struggle. Home is often transient in rentals or social housing, access to good food is limited, health declines and educational attainment suffers. And the cycle continues from generation to generation.



Our goal is to use microfinance and social business to build a socially and economically inclusive 'World of Three Zeroes' where all humans lead dignified, meaningful lives

Wealth inequality in Australia is a substantial risk to the harmony of our Society - its time to upend the current financial model by providing economically excluded Australians with access to loans to build their own futures through business development.

Grameen style microfinance is driving financial inclusion around the world, in urban and rural societies and in developing and developed world economies as demonstrated by the success of Grameen America (\$1bn of loans to 100,000 women since 2008).

We are undertaking a major analysis into the potential for Grameen style microfinance in Australia as a genuine alternative to the current charitable/social welfare model. We are working with some of the world's leading experts in the application of Grameen microfinance to develop a socially impactful, viable microfinance model for Australia.

**WE ARE BUILDING A NEW FINANCIAL MODEL THAT
WILL ENSURE ALL AUSTRALIAN FAMILIES ARE
INCLUDED**

CAN YOU HELP US MAKE IT HAPPEN?



Grameen Australia is an Australian not-for-profit organisation with Public Benevolent Institution and DGR 1 status, so donations are tax deductible to donors in Australia.

Visit our website at www.grameen.org.au for all the news and information on our activities including Current Projects and Case Studies.