

Grameen Gazette

WITH JUST \$200 EVA BUILT HER BUSINESS AND QUADRUPLED HER INCOME

Your Donation to fund loans to women like Eva will ensure they never again have to struggle to feed and educate their families



Eva worked long hours 7 days a week single-handedly running her small variety store but a lack of capital limited her income to only USD 40/month. Her dedicated husband, a local Pastor, earned only USD 100/month despite spending long hours working to help the members of their community. Their combined income fell well below the Manila living wage of USD 185/month.

Eva desperately wanted to escape the family's financial trap so that her children could continue beyond primary education and escape poverty forever.

Our microfinance loan partnered with ongoing training and support provided Eva with her chance. She initially borrowed US 160 to expand her range. Her keen eye for product and careful business management has ensured that Eva is now on her fifth loan of USD 575 and has quadrupled her income.

Eva is very proud of her business success, but she is even more proud of buying her children their first new school uniforms and providing them with a small school allowance, and soon her eldest child will graduate and go on to higher education - fulfilling Eva's dream of a bright future for her children.



Our goal is to use microfinance and social business to build a socially and economically inclusive 'World of Three Zeroes' where all humans lead dignified, meaningful lives

2017 was a year of achievement for Grameen Australia's Social Business Hub in Manila as it doubled loans releases to 6,000, ensuring financial and social inclusion for women who had been forced to live on the fringes of the economic system.

In 2018 the Hub aims to double loan releases again to 12,000 so that a further 60,000 people can participate in their economy and society.

Participation means:

Children are able to access higher education to secure their futures;
Families are able to improve their living standards through basic home renovations such as laying floorboards over gravel floors prone to flooding and installing waterproof roofing;

Mothers are able to afford more nutritious food for their children;
Health improvements as families are able to access healthcare support when needed;

and

Women become an integral part of their economy through business ownership, and in doing so become empowered to actively participate in their society.

**YOUR EOFY TAX DEDUCTION WILL ENSURE OUR FAMILIES
BECOME PART OF THEIR COMMUNITY AND SOCIETY**





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Grameen Australia is an Australian not-for-profit organisation with Public Benevolent Institution and DGR 1 status, so donations are tax deductible to donors in Australia.

Visit our website at www.grameen.org.au for all the news and information on our activities including Current Projects and Case Studies.