

## Grameen Gazette #40

### News from Grameen Australia:

#### 1. WORLD

- **Educational Access Increasing** - in response to borrower needs, our Manila Social Business Hub is now supporting families to access education via a new Educational Assistance Program.
- **Global Social Business Summit** in Paris in Nov17 'New Wave of Hope - How to Create a Human Society' will highlight how social business provides a shared vision of humanity. Attend to experience the momentum for change first-hand.
- **'A World of Three Zeroes'** - Professor Yunus' new book is hot off the presses.

#### 2. AUSTRALIA

- **'Leave No-One Behind' Social Business Competition partnership** with Monash University building momentum as the first entrepreneurs pitch their businesses to an expert panel including Grameen Australia representatives
- **Manila Social Business Hub highlighted at Ideapod's REIMAGINE conference** - REIMAGINE showcased social businesses leading the way in charitable innovation.
- **Creative Innovation 2017 Asia Pacific** - join a world-class line-up of visionary innovators, futurists and leaders to hear how Australia can act to prepare for automation and the dramatic changes it is bringing to our world.

**Social Business momentum is growing in Australia  
and around the world**

**Grameen Australia is leading the way – support us  
now**



“We develop sustainable social businesses that empower very poor people to climb out of poverty themselves”

## 1. SOCIAL BUSINESS ON THE WORLD STAGE

### Educational Access Increasing at the Manila Social Business Hub

Whilst education to the secondary level is free in the Philippines, the on-costs including fees, books, uniforms, excursions and other educational items are beyond poor families, resulting in high absenteeism rates. The increasingly competitive nature of the Philippines employment market ensures these children are unable to secure, stable, fair paying work - ensuring the cycle of poverty continues to a new generation.

The Manila Social Business Hub has responded to this need in its communities through the introduction of the Educational Loan Assistance Program to ensure children are able to attend School and move on to Higher Education. It is through access to all forms of education that the Program's children will flourish and families will overcome intergenerational poverty permanently.

To date, 248 loans have been released totalling USD 32,780. Repayment rates of 100% confirm that mothers are dedicated to ensuring their children are able to access comprehensive education.

<p>Lovea was desperate to ensure her 4 children were not stuck in poverty – but she had no funds to expand her small sewing business to earn enough to pay the fees</p>	
	<p>Lovea's first loan was only USD 80 with 50:50 allocated to education fees and her business.</p> <p>Lovea's commitment to the program has ensured she is now on her 5<sup>th</sup> loan and is the Leader of her Loan Centre</p>
<p>Lovea's oldest daughter has completed her Human Resources Management course and she is now funding her second child's Business Administration Course</p>	
	<p>Lovea looks forward to continuing to grow her business and fund her 3<sup>rd</sup> &amp; 4<sup>th</sup> children through higher education</p> <p><b>SO HER FAMILY ESCAPES POVERTY PERMANENTLY</b></p>



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## **NEW WAVE OF HOPE!** **How to create a new human society**

**The Global Social Business Summit is a worldwide leading forum on Social Business.** The 8th edition will focus on the seventh principle of Social Business '.. do it with joy!'. Inspirational speakers from social businesses, the business world, the political scene, as well as entrepreneurs, scientists and academics will come together to showcase how Social Business can change society.

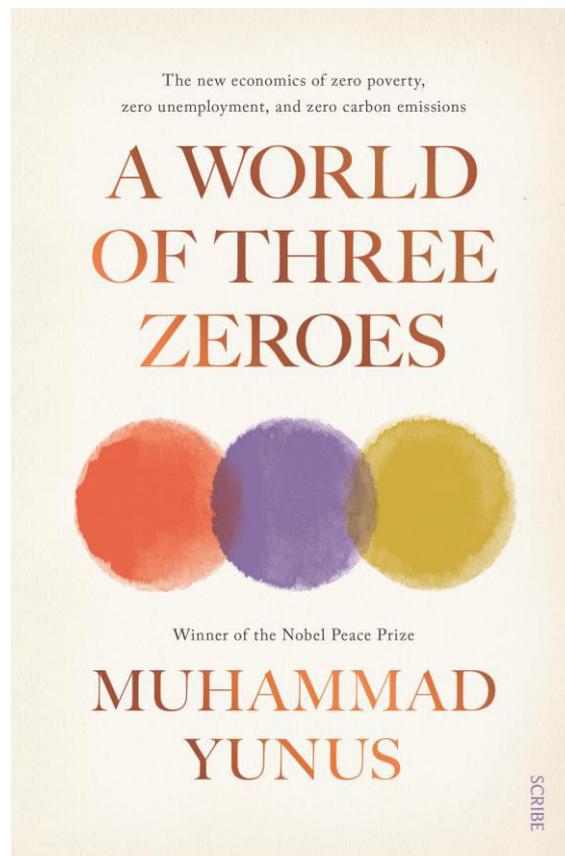
The Forum's location in Paris on 4-9th November has been chosen to highlight the way Social Business innovation will change the world - the 2024 Paris Games will use social business to create the most inclusive Games in the history of the Olympics.

Click [HERE](#) to read more ...

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**A WORLD OF THREE ZERIOS  
is out now**

In his latest book, Nobel Peace Laureate Professor Muhammad Yunus declares it's time to admit that the capitalist engine is broken—that in its current form it inevitably leads to rampant inequality, massive unemployment, and environmental destruction.

To save humankind and the planet, we need a new economic system based on a more realistic vision of human nature—one that recognises altruism and generosity as driving forces that are just as fundamental and powerful as self-interest.

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## 2. SOCIAL BUSINESS IN AUSTRALIA



### **'LEAVE NO-ONE BEHIND' Social Business Pitch Event**

Leave No-One Behind's first pitch event showcased some passionate youthful entrepreneurs who showed a real commitment to building social businesses to change the circumstances of some of Australia's most disadvantaged communities. These young students revealed business pitches across both the physical and digital landscapes to overcome a wide range of social issues ranging from disability, and homelessness to over-consumption.

Leave No-One Behind is the first Australian based competition specifically focused on Professor Yunus' 7 Principles of Social Business, with Grameen Australia as the strategic and social impact partner. Total prize money of AUD 60,000 will be provided to the winner to establish their social business.

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## **IDEAPOD'S REIMAGINE CONFERENCE showcased social business as leading the way in charitable innovation**

Grameen Australia showcased our Manila Social Business Hub at Ideapod's inaugural REIMAGINE Conference ([www.ideapod.com](http://www.ideapod.com)). Ideapod is a digital media company which fosters discussions about 'big ideas' and elevates the level of social discourse online and offline by allowing people to express their views and share ideas with others on matters of concern to them.

REIMAGINE focused on how businesses and humanity can give back to others and the environment. With lines between business, philanthropy, community development and advocacy blurring, the most sustainable businesses or charities in future will need to be able to do all four well. 150 early adopters and innovators in corporate, professional services, government, philanthropy, entrepreneurship, community development, public policy, science and tech, education, the arts and media, small business, start-ups, students, investors, futurists and pioneers attended the event.

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## CREATIVE INNOVATION 2017

Automation isn't going to affect some workers, but ... every worker. Australia should double its pace of artificial intelligence and robotics automation to reap a AUD 2.2 trillion opportunity by 2030, while also urgently preparing to support more than 3 million workers whose jobs may be at risk, according to a new report.

Don't miss the world class line-up of visionary innovators, futurists and leaders that are gathering at Ci2017 to help us better understand and prepare for our rapidly changing world.

Join directors, leaders and emerging talent from many of Australia's and the world's major organisations, State and Federal Government departments, Universities and entrepreneurs across all sectors.

We are pleased to offer you a 10% discount on Ci2017 Platinum, Gold & Silver Packages using the password ACCELERATION. This is a saving of up to \$330 on conference packages.

Register your team: <http://www.ci2017.com.au>

Join us at Ci2017 to understand and make the most of the exponential advances in robotics, artificial intelligence, automation of jobs and vehicles, healthcare, energy, workplaces and cities of the future and other major trends.



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## Grameen Australia is leading the change - support our work now



### How your donation will help:

#### *Social Business Hub, Manila*

- \$50 funds business training for a microfinance borrower
- \$150 will provide a loan to establish or grow a small business
- \$5,000 funds a third of the establishment of a new microfinance centre with 40 borrowers
- \$15,000 to establish a new cooperative community based social business

#### *Livestock Training Centre, Siem Reap*

- \$100 will fund the purchase of new roosters to increase productivity at the farm
- \$500 pays the monthly salary of 2-3 farm apprentices
- \$10,000 will fund establishment of community chicken rearing cooperatives to increase the reach and impact of the Centre
- \$15,000 will support the construction of new chickens pens to house the Centre's growing flock

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**Grameen Australia's MISSION** is to eliminate poverty in some of Asia's most neglected communities by applying our Social Business Model to create new sources of income for poverty stricken families. Our dynamic approach combines compulsory training, ongoing mentoring, microfinance and leading technology to empower beneficiaries to change their own lives permanently. Social Business uses the tools of business – efficiency, economic viability and innovation – to drive scalable and sustainable social outcomes.

Grameen Australia is an Australian not-for-profit organisation with Public Benevolent Institution and DGR 1 status, which means that donations are fully tax deductible to donors in Australia.

Visit our website at [www.grameen.org.au](http://www.grameen.org.au) for all the news and information on our activities including Current Projects and Case Studies.