

Grameen Gazette #39

News from Grameen Australia:

1. WORLD

- The **7th Social Business Day** asked 'Can Wealth Concentration Be Stopped'? According to leading corporate, government and social innovators and practitioners from around the world Social Business can be a vital tool to prevent wealth concentration.
- **Paris 2024 Olympics** to use Social Business model to ensure Games targets poverty and unemployment
- **Global Social Business Summit** in Paris in Nov17 'New Wave of Hope - How to Create a Human Society' will highlight how social business provides a shared vision of humanity.

2. AUSTRALIA

- Grameen Australia partners with Monash University to launch the **'Leave No-One Behind' Social Business Competition**
 - In Grafton, Grameen Australia shared the stage with Bendigo Community Bank to discuss how **Microfinance can help to overcome socio-economic disadvantage through financial inclusion.**
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"We develop sustainable social businesses that empower very poor people to climb out of poverty themselves"

1. SOCIAL BUSINESS ON THE WORLD STAGE



SOCIAL BUSINESS DAY 2017

Can Wealth Concentration on Be Stopped?

*'The present capitalist system is a ticking time bomb that must be redesigned
... nobody should be left behind'*

Professor Yunus

Nobel Peace Laureate Professor Yunus shared the platform with the **United Nations Assistant Secretary General Thomas Gass** and the **World Olympians Association President Joel Bouzou** to lead the global call to use Social Business to promote a shared vision of humanity. Social Business will be vital to achieve the Sustainable Development Goals according to Mr Gass. Mr Bouzou highlighted how social business targets a range of socio-economic objectives.

Australia's message of support from the **Treasurer, Scott Morrison MP** was shared via video: <https://goo.gl/G9bxhn>

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PARIS TO HOST THE FIRST SOCIAL BUSINESS OLYMPIC GAMES IN 2024

Social Business will be the model used to implement the Paris 2024 Olympic and Paralympic Games to improve the quality of life of citizens, increase social inclusion and support sustainable and equitable development.

Poverty and unemployment will be key targets of the Games, with programs developed to support young people and isolated communities into employment.

Click [HERE](#) to read more ...



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NEW WAVE OF HOPE! **How to create a new human society**

The Global Social Business Summit is a worldwide leading forum on Social Business. The 8th edition will focus on the seventh principle of Social Business '.. do it with joy!'. Inspirational speakers from social businesses, the business world, the political scene, as well as entrepreneurs, scientists and academics will come together to showcase how Social Business can change society.

The Forum's location in Paris on 4-9th November has been chosen to highlight the way Social Business innovation will change the world - the 2024 Paris Games will use social business to create the most inclusive Games in the history of the Olympics.

Click [HERE](#) to read more ...

1. SOCIAL BUSINESS IN AUSTRALIA



'LEAVE NO-ONE BEHIND' Social Business Competition

Grameen Australia is proud to be supporting the Monash Sustainable Development Institute's 'Leave No-One Behind' Social Business Competition. The Competition will bring together students and alumni from 5 schools (Art, Design and Architecture, Arts, Law, Education and Business) at Monash University to develop plans for social businesses targeting problems in their localities. The winning business plan will receive seed funding. Grameen Australia is the Social Impact partner.

Grameen Australia Chair Peter Hunt AM's keynote address highlighted the need for social businesses in Australia to create a paradigm shift to solve entrenched social problems.

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SOCIO-ECONOMIC CHALLENGES FACED BY RURAL AUSTRALIAN COMMUNITIES ARE DIVERSE AND CHALLENGING

Financial inclusion can provide solutions that are innovative and empowering for local communities

Grameen Australia's Board Member Masud Isa and CEO Duncan Power travelled to Grafton with Bendigo Community Bank to discuss how Grameen style Microfinance can change lives in socially disadvantaged regions of developed countries. Empowering financially and socially neglected women can not only change lives, but change whole communities - as evidenced by the impressive success of Grameen America.



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Grameen Australia is leading the change - support our work now



How your donation will help:

Social Business Hub, Manila

- \$50 funds business training for a microfinance borrower
- \$150 will provide a loan to establish or grow a small business
- \$5,000 funds a third of the establishment of a new microfinance centre with 40 borrowers
- \$15,000 to establish a new cooperative community based social business

Livestock Training Centre, Siem Reap

- \$100 will fund the purchase of new roosters to increase productivity at the farm
- \$500 pays the monthly salary of 2-3 farm apprentices
- \$10,000 will fund establishment of community chicken rearing cooperatives to increase the reach and impact of the Centre
- \$15,000 will support the construction of new chickens pens to house the Centre's growing flock

Grameen Australia's MISSION is to eliminate poverty in some of Asia's most neglected communities by applying our Social Business Model to create new sources of income for poverty stricken families. Our dynamic approach combines compulsory training, ongoing mentoring, microfinance and leading technology to empower beneficiaries to change their own lives permanently. Social Business uses the tools of business – efficiency, economic viability and innovation – to drive scalable and sustainable social outcomes.

Grameen Australia is an Australian not-for-profit organisation with Public Benevolent Institution and DGR 1 status, which means that donations are fully tax deductible to donors in Australia.

Visit our website at www.grameen.org.au for all the news and information on our activities including Current Projects and Case Studies.