

June 2017

Grameen Gazette #37

The end of the Financial Year offers the chance to use your tax dollar to change lives.

Grameen Australia is changing the lives of some of the most disadvantaged families

- a hand up, not a hand out -

so they have the power to escape poverty permanently

Can you help us now:

- [Social Business Hub, Manila](#) - a \$150 loan provides a mother with the capital to build her own business and our research indicates she will spend it on her children's education and repairing her family home.
- [Livestock Training Centre](#) - as the Centre expands we need to build infrastructure so that we can scale our program to impact to more than 150 families through the development of village-based rearing programs.



News from Grameen Australia:

1. **OUR PROJECTS** - Rewards of Initiatives build platform for expanded Social Impact
2. **WORLD:** The 7th Social Business Day brings together the most innovative thinkers and action-takers from around the World for 2 days showcasing the best in social business - anyone with a passion for or is curious about Social Business is invited to participate.

1. OUR PROJECTS

FY2017 – Rewards of Initiatives build platform for expanded Social Impact

FY2017 has been a year of strategic development and implementation for Grameen Australia. Internal and external analysis of our Social Business Hub in Manila and Livestock Training Centre in Siem Reap was undertaken in late 2016, resulting in the implementation of a range of initiatives in early 2017.

The rewards of these initiatives are now confirmed - and provide the platform for significant social impact expansion.

	Achievements	Objectives	Social Impact
Social Business Hub, Manila	<p>Growth up more than 50% since Dec16 to 4,500 loans valued at nearly AUD 850,000</p> <p>PAR of 1.88% is significantly lower than industry standards</p> <p>100% of borrowers have a Savings account and Loan insurance</p> <p>2,700 members have increased income and financial security</p>	<p>Expansion of loan book to 13,500 loans by 2019</p> <p>Maintain PAR below 2%, through ongoing training & support to ensure strong business development</p> <p>Further expansion of the savings and insurance options</p> <p>Expansion to 6,000 borrowers by 2019</p>	<p>Establishment of at least 6,000 businesses</p> <p>Business growth to provide financial security for both borrowers and employees from their communities</p> <p>Improve the financial security of members</p> <p>Directly impact the lives of 6,000 members, and indirectly impact at least 30,000 people</p>
Livestock Training Centre, Siem Reap	<p>Flock growth since Dec16 of 50% to 7,500 birds</p> <p>Chicken Sales doubled to nearly USD 5,000 per month</p> <p>20 ex dumpsite scavengers have doubled or tripled their income ...</p> <p>... and have gained chicken rearing & business management skills to secure their futures</p>	<p>Become Cambodia's leading Khmer Chicken Farm</p> <p>Development of community chicken rearing programs</p> <p>Establish a Commercial and Educational Egg Production farm</p> <p>Best practice Chicken Farm model that can be replicated in other areas of Cambodia and SE Asia</p>	<p>Secure employment for approx. 40 staff by 2019</p> <p>Secure income for up to 150 families</p> <p>Employment for 20 scavengers, and supplier of eggs to local community farms</p> <p>Provide food security in the region</p>

Social Business Hub in Action



Maria Sheila Munor has been a member of the Dona Carmen Centre since its inception and her journey is an inspiration to her community. This mother of a 3 and 13 year old struggled to secure a future for her daughters by selling fried snacks door to door.

After joining the Social Business Hub and completing the compulsory business training, Maria opened her own food stall with her first loan of Php 5,000 (USD 100). The low interest loan and mentoring from Hub helped her increase daily sales from Php 300 (USD 6) to Php 500 (USD 10). Now on her 2nd loan of Php 8,000 (USD 160), Maria aims for business income of Php 1,000/day (USD 20) from her food stall and sari-sari store.

When Maria's close friend passed away, members of her Hub family (her group of borrowers) gathered to console her and even pooled funds to cover the funeral costs. Maria says with the support from the Hub, today she has a secured income and can contribute to her children's education to ensure a bright future for them.

Livestock Training Centre in Action



Boeung Nak was 19 years old when the Livestock Training Centre was established on the border of the Siem Reap dumpsite in 2013. He was one of the first trainees to join the program, which provides formal training and hands-on experience in commercial scale chicken rearing to poverty stricken scavengers and local poor subsistence farmers.

Nak has risen from trainee to full-time apprentice and now oversees daily management of a significant proportion of the Centre's flock and manages the Centre's chicken statistics database.

Nak has tripled his income over the past 3 years, and hopes to complete an Agriculture and Business Management degree to achieve his dream of building his own livestock business.

“We develop sustainable social businesses that empower very poor people to climb out of poverty themselves”

2. SOCIAL BUSINESS ON THE WORLD STAGE



You are invited to join Social Business Day 2017 to be held in Dhaka Bangladesh on 28-29 July

THE THEME **Can Wealth Concentration on Be Stopped?**

Social Business Day is an annual conference organised by the Yunus Centre to celebrate the groundbreaking idea of social business and to highlight new developments. The event showcases the concept of social business with leading experts in the field.

Click [HERE](#) to read more



“We develop sustainable social businesses that empower very poor people to climb out of poverty themselves”

Grameen Australia is leading the change – support our work now



Grameen Australia’s MISSION is to eliminate poverty in some of Asia’s most neglected communities by applying our Social Business Model to create new sources of income for poverty stricken families. Our dynamic approach combines compulsory training, ongoing mentoring, microfinance and leading technology to empower beneficiaries to change their own lives permanently. Social Business uses the tools of business – efficiency, economic viability and innovation – to drive scalable and sustainable social outcomes.

Grameen Australia is an Australian not-for-profit organisation with Public Benevolent Institution and DGR 1 status, which means that donations are fully tax deductible to donors in Australia.

Visit our website at www.grameen.org.au for all the news and information on our activities including Current Projects and Case Studies.