

Grameen Gazette #25



Like many of our borrowers, Juanita runs multiple businesses to generate enough income to support her family. Her small store serves as the outlet for her mixed business, and office for both her rag making and school food supply businesses

Your End of Financial Year Tax Deduction could fund a loan for another woman like Juanita - just \$100 is enough to start a business that will ensure a family's life is changed permanently.

Our borrowers are now able to send their children to school, fund their health needs, purchase nutritious food and live in a safe and secure home

The Grameen Australia Social Business Hub has set itself a major goal to grow from its current 2,200 loans to 7,000 by December 2017.

To achieve our goal we need a \$2,000,000 loan pool - we are halfway there but need your donation to reach our target.

With your support we will improve the lives of at least 24,000 people (assuming 5 member families).



Grameen Australia's MISSION is to eliminate poverty in some of Asia's most neglected communities by applying our Social Business Model to create new sources of income for poverty stricken families. Our dynamic approach combines compulsory training, ongoing mentoring, microfinance and leading technology to empower beneficiaries to change their own lives permanently. Social Business uses the tools of business – efficiency, economic viability and innovation – to drive scalable and sustainable social outcomes.

Grameen Australia is an Australian not-for-profit organisation with DGR 1 status, which means that donations are fully tax deductible to donors in Australia.

Visit our website at www.grameen.org.au for all the news and information on our activities including Current Projects and Case Studies.



"Grameen plays a great role in helping me and my family. Aside from lending us money to formally start the business, they also helped us in finding other markets for our rags for higher prices than our regular rag buyers"

Analeen Alopop owns two businesses, a store and rag business, and is about to take out her third loan to start a rice dealing business.

Analeen believes that her new financial security means she will be able to see all her children gain a College education so they can lead a "better life someday".



Imelda's first business was a small store that provided minimal income, but she could see the potential for a dried fish business due to increasing demand. A loan from Grameen Australia provided her with the capital to start the business, and it is growing so much that Imelda is looking forward to buying fish from her fisherman relatives.

Imelda's new income means her daughter is able to study accountancy and is now helping Imelda manage the books for her businesses



www.grameen.org.au
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