

## Grameen Gazette #17

**Grameen Gazette**, the Newsletter from **Grameen Australia** – the organisation empowering people to change their lives through the implementation of innovative Microfinance and Social Business Projects.

Visit our website at [www.grameen.org.au](http://www.grameen.org.au) for all the news and information on our activities including Current Projects and Case Studies

 **Donate Now**

**Thanks to your support we have  
changed the lives of some inspiring  
entrepreneurs  
BUT  
there is so much more to be done**

It is through our donors' generosity that Grameen Australia has been able to support our inspiring entrepreneurs to escape the endless cycle of poverty – and the empowerment of these people has much broader impact as they can now support their families with sufficient food, health and education thereby securing their future.



*This Typhoon Yolanda survivor who had to move to the slums of Manila with his family no longer has to rent a rickshaw to try to earn a living  
He used his loan to purchase his own rickshaw named 'SURVIVOR' and now he earns enough income to care for his family*

The Grameen approach to poverty eradication uses an innovative business focused model:

- The most disadvantaged are targeted
- Compulsory formal business education and mentoring
- Microfinance
- Sustainability of both the program and the businesses our entrepreneurs create
- Use of latest Technology



*Our rag and soap makers now have commercial orders, enabling them to expand their businesses*

BUT Grameen Australia needs your support to empower even more inspirational entrepreneurs to ensure the eradication of poverty permanently.



*Typhoon Yolanda survivors were forced to escape to Manila for survival but now they live in makeshift shacks on a beach – yet they have business ideas such as high-demand dried fish that just need support to grow*

- **\$75** supports 10 women in business training and 12 weeks of mentoring
- **\$150** provides a first time loan to a new entrepreneur
- **\$350** provides a follow-on loan to a proven entrepreneur
- **\$900** funds a group of 6 new entrepreneurs
- **\$1,500** provides a social business loan

Average 6-month repayment period means that each loan helps 10 entrepreneurs in 5 years