

Social Business Hub Manila, Philippines

Key Program Parameters

- Borrowers receive small business training prior to the release of loans, and ongoing mentoring to support their business development.
- Based on successful pilot with 600 borrowers.
- Identification of new Social Businesses to create export and/or import replacement opportunities in disadvantaged communities.
- Implementation of the first mobile phone banking products available to the poorest 'unbanked' communities at very low rates.
- Provision of micro-insurance at affordable rates to ensure the financial security of borrowers

The Grameen Social Business Hub is a ground-breaking initiative that is combining microfinance with education and mentoring to very poor people living in the Manila informal settlements to help them develop income-producing businesses as a means of alleviating poverty.

The Hub is unique:

- Targets the Most Disadvantaged
- Self-Managed Groups to empower communities and reduce costs
- Compulsory comprehensive business training
- Cloud-Based IT loan platform
- Mobile Banking
- Focus on Social Impact
- Encourage Gender Equality
-

PROJECT PROFILE	
Grameen Australia Role	Project Management, Funding, Governance
Stage of Project	Growth
Issue Addressed	Extreme inter-generational poverty within the urban slums of Manila
Current Impact	Training, mentoring & microfinance for 6,000 borrowers in 150 centres
Growth Impact Underway	15,000 borrowers & borrower driven cooperative social businesses to bring new, secure income to communities and provide local employment
Long Term Impact	Replication to other large Asian cities with major slum communities
Your Support is Required - Funding for Next Level	AUD 2m over 3 years to reach 15,000 borrowers