

## GRAMEEN SOCIAL BUSINESS HUB, MANILA

### CASE STUDY #2

#### Teresa MagnO

*“Kung hindi dahil sa Grameen baka hangang ngaun short orders pa din ang business ko, Malaki ang naitulong dahil ito ang nagbukas para sa karagdagang kita at Negosyo. Sa sarili ko natuto akong magnegosyo at mag impok”*

***“If not for Grameen, maybe until now I am only focused on short order food. Grameen has helped me since it provided me additional capital to expand my business. I have learned a lot from the Business training and realised the importance of savings”***

Teresa established a small eatery last year but a lack of capital meant she could only fund a small range of short orders of pancit canton and palabok.

Teresa’s clients are mostly neighbours and passersby with trading on cash basis only. Teresa became known in nearby schools and is sometimes asked to prepare short orders for special occasions. On a regular day Teresa’s business generates revenue of PhP 500 and during special occasions revenue can increase to PhP 700 - 1,000. Her husband works as an electrician and services in the area and nearby places. The couple have 5 children.

Last year Teresa became aware of the Grameen Australia Social Business Hub and after completing her training and business plan she was granted a loan to expand her service to cooked food from breakfast, lunch and merienda (light meals) instead of just short orders. Teresa continues to build her reputation as a good cook with client numbers increasing. Today the business generates revenue of PhP 3,000 - 4,000.00 daily.

